

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2016

NAME: UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

REGISTRATION NO.IND000000486

DATE OF REGISTRATION 18/03/2004 and Permanent registration dated 13/08/2013

SECTION I: ACTIVITIES

A. Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

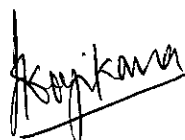
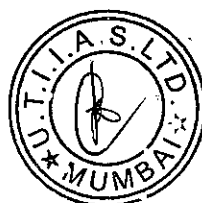
Type	No. of debenture issues accepted during the half year ended March 2016			Cumulative No. of debenture issues handled up to the half year ended March 2016 *	Size (in Rs. crores) of debenture issues accepted during the half year ended March 2016			Cumulative Size (in Rs. crores) of debenture issues handled up to the half year ended March 2016
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	-	-	-	-	-	-	-	-
Rights	-	-	-	-	-	-	-	-
Privately Placed Listed	-	-	-	3	-	-	-	307.47 (outstanding 313.44)
Privately Placed Unlisted	-	-	-	6	-	-	-	666.52 (outstanding 355.52)
Total	-	-	-	9	-	-	-	973.99 (outstanding 668.96)

* - Cumulative outstanding debentures

B. Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients *
Security Trustee	Trustee for term Loans, ECB and Venture Fund	24

* Outstanding

Name of Compliance Officer : Dominic Koyikara
Email ID : dominic.koyikara@utias.co.in

Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended March, 2016

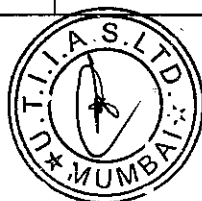
A. Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No. of complaints pending at the end of half year
Diamond Power Infrastructure Ltd	Two	-	-	Two

B. Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
Diamond Power Infrastructure Ltd.	Two	Two	One	NIL	The issuer Company has defaulted in payment of interest since December 2014. The Company's proposal of reschedulement of interest and redemption of NCD's has been approved by majority i.e. more than 75% of the debenture holder, one of the debentureholders viz. CSEB Gratuity and Pension fund have not agreed to the restructuring. In terms of the Master Restructuring Agreement dated 29.05.2015 the Company has sought the NOC of Debenture holders for ceding of charge on the fixed assets and other assets / shares of the Company in favour of lenders / security trustee, to secure all its obligations. The debenture holders grievance has been forwarded to Company time and again. However, since more than 75% the debenture holders have agreed to the restructuring it is binding on the others too in terms of clause 5(e) and 42 of DTD dated 30.06.2011. The Company is yet to execute the Amendatory Deed to modify the terms of the issue of Debentures.	Not Resolved

Koyikara



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Section III - DEFAULT DETAILS

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

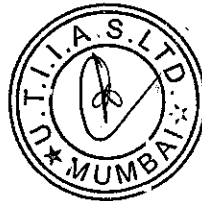
Information regarding default by the Issuer Companies in Public (P)/ Rights (R)/Privately Placed Listed (PPL) Issues of Debentures up to the half year ended March 2016

Sr. No.	Name of the Issuer	Secured/ Unsecured	Type (P/R/PPL)	Issue Size (in Rs. crores)	Type of Default*	Details of action taken
1	Diamond Power Infrastructure Ltd.	Secured	PPL	NCDs of Rs.100 crs	1, 2 & 3	The Company started defaulting in payment of interest and redemption w.e.f. December, 2014. The default was informed to all concerned authorities including SEBI and the Rating Agency. The Company's proposal for reschedulement of principal and interest was discussed at the joint lenders meeting; and the term lenders and majority of the debenture holders have signed the Master Restructuring Agreement on 29.05.15. One dissenting debenture holder has still not accepted the restructuring proposal and is demanding the repayment of the outstanding principal and interest, as per original schedule. We are constantly following up with the company for redressing the concern of the said debentureholder.

*Type of Default

1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

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SECTION - IV - COMPLIANCE

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2016

A. No conflict of interests with other activities

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders

B. Change in status or constitution

(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force : NIL

(ii) Change in Director, including managing director / whole time director : NIL

(iii) Change in shareholding not resulting in change in control : NIL

There is no change in the organization during this half year

C. Other Information

(i) Details of arrest / conviction of key officials of DT : NIL

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT : NIL

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT : NIL

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT : NIL

(v) Action taken by the DT on the above issues : NIL

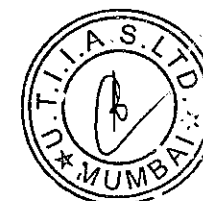
D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended on 31/03/2016 is Rs.19.31 crs (as per unaudited financials)

(ii) Any change in infrastructure since last report / registration / renewal : NIL

(iii) Permanent Certificate of Registration dated 13.08.2013 received from SEBI



SECTION - IV - COMPLIANCE

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2016 (contd...)

(iii) Changes in Key personnel during the half year ended March, 2016

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
NIL	NIL	NIL	NIL	NIL	NIL

E. Details of deficiencies and non-compliances : The defaults of the respective companies have been reported on the Website

F. Details of the review of the report by the Board of Directors

Date of Board Review : June 28, 2016

Observation of the BoD on

(i) the deficiencies and non-compliances

(ii) corrective measures initiated

(Observation of Board) : Board directed the management to continuously follow up with the issuers and inform the debentureholders of the developments.

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time.



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