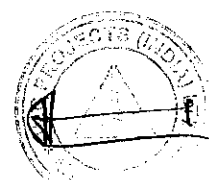


Compliance Report for the quarter ended December 31, 2012

Name of Issuer Company : JMC Projects (India) Ltd.

SN	Particulars	Remarks
1	Description of the Debenture Series / Issue (Secured / Unsecured PCD / FCD / NCD)	Secured NCDs
2	Type of Issue (Private / Public / Rights)	Private
3	Issue amount	Rs. 50 Crores
4	Listed / Unlisted (If listed, the Exchange where listed)	Listed on Bombay Stock Exchange(BSE)
5	Coupon Rate (if revised please specify)	9.50% p.a.
6	Tenor of Issue	3, 4 & 5 years
7	Date of Allotment of Debentures	July 15, 2010
8	Date of Issue of Debenture Certificate (Physical) or credit to Demat A/c	October 22, 2010
9	Utilisation of fund raised in the debenture issue and progress of the project, if any	Fully utilized for the purpose mentioned in Information Memorandum
10	Whether the debenture issued are not utilised for financing, replenishing funds or acquiring shareholding in other group companies	N.A.
11	Confirmation on outstanding amount as on 31/12/2012	Rs. 50 Crores
12	Last interest payment date and amount	October 15, 2012; Rs. 1,19,72,602.74
13	Next interest payment date and amount	January 15, 2013; Rs. 1,19,72,602.74
14	Last repayment date and amount	N.A.
15	Next repayment date and amount	July 15, 2013; Rs. 15 Crores
16	Whether there has been any default in payment of interest and/or principal amount ? If yes the due dates thereof	No
17	Instrument rated by	Care Rating
18	Credit rating at the time of issue	CARE AA-
19	Present credit rating and date of change of credit rating. In case of revision, the reasons thereof and attach letter from credit rating agency indicating revision in rating.	CARE AA-, no change in credit rating
20	a) No. of debenture holders on the date of allotment	1 Debenture holder per series
	b) No. of debenture holders as on beginning of this quarter	2 Debenture holders in Series A & 1 Debenture holder in Series B & Series C
21	Details of security created for the debentures	Movable Fixed Assets with additional collateral security by way of mortgage on immovable property situated at village Kadi in the State of Gujarat
22	Whether any security is pending to be created for the debentures	No
23	Whether the secured Assets are insured? If yes, attach the copies thereof	Yes
24	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured assets for the issue have been paid. If No, please give details and reasons for the same	Yes
25	Whether Debenture Redemption Reserve (DRR) as per SEBI regulations and Companies Act has been maintained (if applicable). If No, please give reasons for the same	Yes
26	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of issue which is detrimental to the interest of debenture holders. If yes, please give details	No



27	Whether any orders, directions, notice of court / tribunal/authority affecting or likely to affect the secured assets has been passed. If yes, please give details	No
28	Whether any major change in the composition of the Board of Directors or shareholders as defined in the Takeover Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	No
29	Security cover as on December 31, 2012	1.25 times of the amount of NCDs
30	Whether any encumbrances have been created over the Secured Assets during this quarter. If yes, give the details	No
31	In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	Yes
32	In case of Partially / Fully Convertible Debentures, whether the Debentures have been converted into Equity in accordance with the terms of issue? If no, please give reasons.	N.A.
33	Whether the provisions of the following laws applicable to Debentures have been complied with:	
	a) Companies Act (for all the Issuers)	Yes
	b) SEBI Model Listing Agreement (for listed issues)	Yes
	c) SEBI Listing Regulations (for all issues)	Yes
	d) ICDR Regulations (for all issuers)	Yes
34	In case of listed issues, whether any dividend has been declared during this quarter.	No

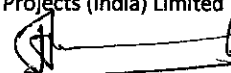
Annexure

1	Updated list of names and addresses of Debenture Holders. (In case of large list, kindly provide a CD in lieu of hard copies)	As per Annexure "A"
2	Number and nature of grievances received from Debenture Holders and time frame within which the same were resolved by the Issuer Company. Nil statement to be submitted in case of no grievances.	Nil

	Contact Details:	
a)	Name of Authorised Signatory	Amit Raval
b)	E-mail Address	amitraval@jmcprojects.com
c)	Contact Number	8000765958
d)	Name and Address of R & T Agent	Link Intime India Private Limited Office No. 303, 3rd Floor, Shopper's Plaza V, Opp. Municipal Market, B/h Shopper's Plaza II, Off. C.G. Road, Ahmedabad - 380009

I, Amit Raval, Company Secretary of JMC Projects (India) Limited, do hereby certify that the above information and details are true and correct.

For, JMC Projects (India) Limited



Amit Raval

Vice President & Company Secretary

Place: Ahmedabad

Date: January 4, 2013



Annexure "A"

Register of Debentureholders of JMC Projects (India) Limited as December 31, 2012

Folio No.	Name & Address of Debentureholders	No. of Debentures held	% of Debentures held	Amount per debenture	date of allotment / transfer	ISIN
1	ICICI BANK LTD., TREASURY MIDDLE OFFICE GROUP, 2ND FLOOR, NORTH TOWER, EAST WING, ICICI BANK TOWER, BKC, BANDRA (EAST) , MUMBAI - 400051	150	30.00%	1000000	15-07-10	INE890A07013
2	ICICI BANK LTD., TREASURY MIDDLE OFFICE GROUP, 2ND FLOOR, NORTH TOWER, EAST WING, ICICI BANK TOWER, BKC, BANDRA (EAST) , MUMBAI - 400051	200	40.00%	1000000	15-07-10	INE890A07021
3	ICICI BANK LTD., TREASURY MIDDLE OFFICE GROUP, 2ND FLOOR, NORTH TOWER, EAST WING, ICICI BANK TOWER, BKC, BANDRA (EAST) , MUMBAI - 400051	50	10.00%	1000000	15-07-10	INE890A07039
4	ALLAHABAD BANK ALLAHABAD BANK, TREASURY BRANCH, ALLAHABAD BANK BUILDING, 3RD FLOOR, 37 MUMBAI SAMACHAR MARG, FORT, MUMBAI - 400023	100	20.00%	1000000	30-09-10	INE890A07039
TOTAL		500	100.00%			

