

DIAMOND POWER INFRASTRUCTURE LIMITED

Registered office: Phase II Village Vadlalala Tal. Savli Vadodara 391520

Compliance Report for the quarter ended on September, 2013

Name of Issuer Company :

Diamond Power Infrastructure Limited

SN	Particulars	Remarks
1	Description of the Debenture Series / Issue (Secured / Unsecured PCD / FCD / NCD)	Non Convertible Debentures
2	Type of Issue (Private / Public / Rights)	Private
3	Issue amount	100 Crores
4	Listed / Unlisted (If listed, the Exchange where listed)	Listed
5	Coupon Rate (If revised please specify)	12% , 12.25%, 12.35%, 12.50%, 12.75%
6	Tenor of Issue	5 years and 7 years respectively
7	Dates of Allotment of Debentures	1st June, 2011; 30th March, 2011; 28th March, 2011; 16th March, 2011
8	Date of Issue of Debenture Certificate (Physical) or credit to Demat A/c	3rd June, 2011
9	Utilisation of fund raised in the debenture issue and progress of the project, if any	Company is utilizing the fund as per the objective for which it was raised
10	Whether the debenture issued are not utilised for financing, replenishing funds or acquiring shareholding in other group companies	No , it is not Utilised for financing, replenishing funds or acquiring shareholding in other Group Companies
11	Confirmation on outstanding amount as on 31st March, 2011	100 Crores
12	Last interest payment date and amount	30/09/2013 Rs 1,91,77,397
13	Next interest payment date and amount	31.03.2014 amount Rs 6,59,17,078
14	Last repayment date and amount	No
15	Next repayment date and amount	No
16	Whether there has been any default in payment of interest and/or principal amount ? If yes the due dates thereof	30th September 2014 , Rs 7,60,00,000
17	Instrument rated by	No
18	Credit rating at the time of issue	CARE
19	Present credit rating and date of change of credit rating. In case of revision, the reasons thereof and attach letter from credit rating agency indicating revision in rating.	A further rating is being done it's is same as rated as BBB+ by CARE on August 2013
20	a) No. of debenture holders on the date of allotment	1
	b) No. of debenture holders as on beginning of this quarter	9

21	Details of security created for the debentures	The Title Deeds jointly representing the Company's properties in – 1. All that piece or parcel of land lying and being situate at Village Vadadala, Taluka Savli, District Baroda, Gujarat, bearing Survey No. 194/2, 195/1, 195/2, 197 and 198/2 and admeasuring 20,133 square meters bounded by on the North by Samlaya Dam, on the East by Ashwin Vanaspati Products Limited, together with all buildings and structures presently standing thereon or to be constructed or installed thereon in the future and all plant and machinery permanently attached or fixed thereto or thereon and all fixtures and fittings attached thereto, both present and future. 2. All that piece or parcel of land lying and being situate at Factory Building No. 503, Plot No. 24-B, bearing Revenue Survey No. 200/1/2, B Nanji Industrial Estate, Village Kharadpada, Dadra Nagar Haveli, bearing Revenue Survey No. 200/1/2 together with together with all structures thereon, all plant and machinery attached to the earth or permanently fastened to anything attached to the earth and also the right to use water closet, drainage, lavatories and other conveniences and facilities, amenities in or upon or pertaining to or connected to the said Factory Building, both present and future all buildings and structures presently standing thereon or to be constructed or installed thereon in the future all plant and machinery permanently attached or fixed thereto or thereon and all fixtures and fittings attached thereto, both present and future. 3. All that piece or parcel of land lying and being situate at bearing Revenue Survey No. 98/1, admeasuring 10,420 square metres or thereabouts situate within the Village limits of Vadadala, Taluka Savli, District Baroda, Gujarat, together with all buildings and structures presently standing thereon or to be constructed or installed thereon in the future and all plant and machinery permanently attached or fixed thereto or thereon and all fixtures and fittings attached thereto, both present and future.
22	Whether any security is pending to be created for the debentures	No
23	Whether the secured Assets are insured? If yes, attach the copies thereof	Yes
24	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured assets for the issue have been paid. If No, please give details and reasons for the same	Yes
25	Whether Debenture Redemption Reserve (DRR) as per SEBI regulations and Companies Act has been maintained (if applicable). If No, please give reasons for the same	No, Since company has a strong network of More than Rs 500 Crores company took a stand to create these reserve once the repayment of NCD beings and it being from the year 2014-15

26	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of issue which is detrimental to the interest of debenture holders. If yes, please give details	No
27	Whether any orders, directions, notice of court / tribunal/authority affecting or likely to affect the secured assets has been passed. If yes, please give details	No
28	Whether any major change in the composition of the Board of Directors or shareholders as defined in the Takeover Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	No there is no change during this quarter.
29	Security cover as on Setemer 30, 2013	company has maintained its Secuirty Coverage of 1.72 Times as on September 2013 as against the required coverage of 1.25 times
30	Whether any encumbrances have been created over the Secured Assets during this quarter. If yes, give the details	NO
31	In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	Yes
32	In case of Partially / Fully Convertible Debentures, whether the Debentures have been converted into Equity in accordance with the terms of issue? If no, please give reasons.	Not Applicable
33	Whether the provisions of the following laws applicable to Debentures have been complied with:	
	a) Companies Act (for all the Issuers)	Yes
	b) SEBI Model Listing Agreement (for listed issues)	Yes
	c) SEBI Listing Regulations (for all issues)	Yes
	d) ICDR Regulations (for all issuers)	Yes
34	In case of listed issues, whether any dividend has been declared during this quarter.	No

Annexure

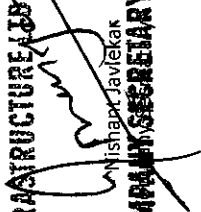
1	Updated list of names and addresses of Debenture Holders. (In case of large list, kindly provide a CD in lieu of hard copies)	there are in totality Nine Debentures Holder whose name and Address as attached as Annexure
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2	Number and nature of grievances received from Debenture Holders and time frame within which the same were resolved by the Issuer Company. Nil statement to be submitted in case of no grievances.	Not Applicable
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Contact Details:		
a)	Name of Authorised Signatory	Nishant Javlekar
b)	E-mail Address	nishant.javlekar@dicabs.com
c)	Contact Number	0265 - 2284328
d)	Name and Address of R & T Agent	Karvy Computershare Pvt Ltd Plot no.17 to 24, Vittal Rao Nagar Madhapur, Hyderabad - 500 081

I, Nishant Javlekar, Company Secretary of the Diamond Power Infrastructure Limited, do hereby, with best of my knowledge and information provided by the Management certify that the above information and details are true and correct.

Date: 1st October, 2013
Place: Vadodara

For DIAMOND POWER INFRASTRUCTURE LTD

Nishant Javlekar
COMPANY SECRETARY