



Regd. No. U65910UP2002NPLO27113
(Providers of financial services to the rural poor)

CASHPOR MICRO CREDIT

Compliance Report for the quarter ended 30th September ,2015

Name of Issuer Company : Cashpor Micro Credit

SN	Particulars	Remarks
1	Description of the Debenture Series / Issue (Secured / Unsecured PCD / FCD / NCD)	Secured, Non- Convertible debentures
2	Type of Issue (Private / Public / Rights)	Private Placement
3	Issue amount	17.37 Crore
4	Listed / Unlisted (If listed, the Exchange where listed)	Listed on Wholesale Debt Market Segment of National Stock Exchange (NSE)
5	Coupon Rate (if revised please specify)	13.25% payable semi annually, net of withholding tax until due date
6	Tenor of Issue	Around 5 Years
7	Date of Allotment of Debentures	19th June, 2013
8	Date of Issue of Debenture Certificate (Physical) or credit to Demat A/c	20th June, 2013
9	Utilisation of fund raised in the debenture issue and progress of the project, if any	The issue proceeds have been utilised for on-lending to the Under- Banked and Un-Banked sector.
10	Whether the debenture issued are not utilized for financing, replenishing funds or acquiring shareholding in other group companies	Not Applicable
11	Confirmation on outstanding amount as on 30th June, 2014	17.37 Crores
12	Last interest payment date and amount	5th May, 2015 and 11,413,042
13	Next interest payment date and amount	5th November, 2015 and 11,602,208
14	Last repayment date and amount	No installment of principle has been repaid yet
15	Next repayment date and amount	5th November, 2016 and 4,34,25000
16	Whether there has been any default in payment of interest and/or principal amount? If yes the due dates thereof	No
17	Instrument rated by	ICRA
18	Credit rating at the time of issue	BB+
19	Present credit rating and date of change of credit rating. In case of revision, the reasons thereof and attach letter from credit rating agency indicating revision in rating.	BBB- (stable) ; 13th May, 2015
20	a) No. of debenture holders on the date of allotment	1

	b)	No. of debenture holders as on beginning of this quarter	1
21		Whether the secured Assets are insured? If yes, attach the copies thereof	Not Applicable
22		Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured assets for the issue have been paid. If No, please give details and reasons for the same	Yes
23		Whether Debenture Redemption Reserve (DRR) as per SEBI regulations and Companies Act has been maintained (if applicable). If No, please give reasons for the same	Yes
24		Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of issue which is detrimental to the interest of debenture holders. If yes, please give details	No
25		Whether any orders, directions, notice of court / tribunal/authority affecting or likely to affect the secured assets has been passed. If yes, please give details	No
26		Whether any major change in the composition of the Board of Directors or shareholders as defined in the Takeover Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	No
27		Security cover as on 30 th September , 2015	Assets cover (1) one times of the principal outstanding on the secured debentures.
28		Whether any encumbrances have been created over the Secured Assets during this quarter. If yes, give the details	No
29		In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	Yes
30		In case of Partially / Fully Convertible Debentures, whether the Debentures have been converted into Equity in accordance with the terms of issue? If no, please give reasons.	Not Applicable
31		Whether the provisions of the following laws applicable to Debentures have been complied with:	
	a)	Companies Act (for all the Issuers)	Yes



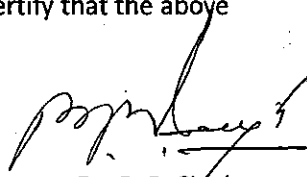
	b)	SEBI Model Listing Agreement (for listed issues)	Yes
	c)	SEBI Listing Regulations (for all issues)	Yes
	d)	ICDR Regulations (for all issuers)	Yes
32		In case of listed issues, whether any dividend has been declared during this quarter.	Not Applicable

Annexure

1	Updated list of names and addresses of Debenture Holders. (In case of large list, kindly provide a CD in lieu of hard copies)	Global Commercial Microfinance Consortium II B.V., Deutsche Bank AG, Hazarimal Somani Marg, Post Box No.1142, Fort Mumbai 400001
2	Number and nature of grievances received from Debenture Holders and time frame within which the same were resolved by the Issuer Company. Nil statement to be submitted in case of no grievances.	Nil
	Contact Details:	
	a) Name of Authorised Signatory	Dr. B.B. Singh
	b) E-mail Address	cfo@cashpor.in
	c) Contact Number	9794452600
	d) Name and Address of R & T Agent	Link Intime India Pvt. Ltd.C-13, Pannalal Silk Mills Compound LBS Marg, Bhandup (West) Mumbai - 400 078

I, Dr. B.B. Singh, Chief Financial Officer of Cashpor Micro Credit, do hereby certify that the above information and details are true and correct.

Date: 1st February, 2016
Place: Varanasi


Dr. B. B. Singh
Chief Financial Officer



ICRA Limited

D/RAT/2015-16/C-124/1

May 13, 2015

Mr. B. B. Singh
Chief Finance Officer
Cashpor Micro Credit
S 8/108, B-4, DIG Colony
Varanasi - 221002
Uttar Pradesh

Dear Sir,

Re: ICRA Credit Rating for Rs 25 Crore NCD Programme of Cashpor Micro Credit

As you would be aware, in terms of the mandate letter/ rating agreement received from the clients, ICRA is required to review all its ratings, on an annual basis, or as and when the circumstances so warrant.

The Rating Committee of ICRA, after due consideration of the latest development in your company, has reaffirmed the rating of your non-convertible debenture (NCD) programme at [ICRA]BBB- (pronounced as ICRA triple B minus)¹. The outlook on the rating is 'Stable'.

ICRA reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

You are required to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing. You are also required to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s).

You are required to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority (ies) is exceeded.

¹ For complete rating definition please refer to ICRA Website www.icra.in or any of the ICRA Rating Publications

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RATING • RESEARCH • INFORMATION



We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

With kind regards,

Yours sincerely,
for ICRA Limited

A handwritten signature in dark ink, appearing to read 'Vibha', is positioned above the name Vibha Batra.

Vibha Batra
Senior Vice President

A handwritten signature in dark ink, appearing to read 'Gaurav Khandelwal', is positioned above the name Gaurav Khandelwal.

Gaurav Khandelwal
Analyst